No facts, please

(Energy security for the times of affluence)

Czech-Austrian group Vienna, June 19, 2018

Nice life

• EU CO₂ emissions grew in 2017 by 0.3 per cent excluding airlines

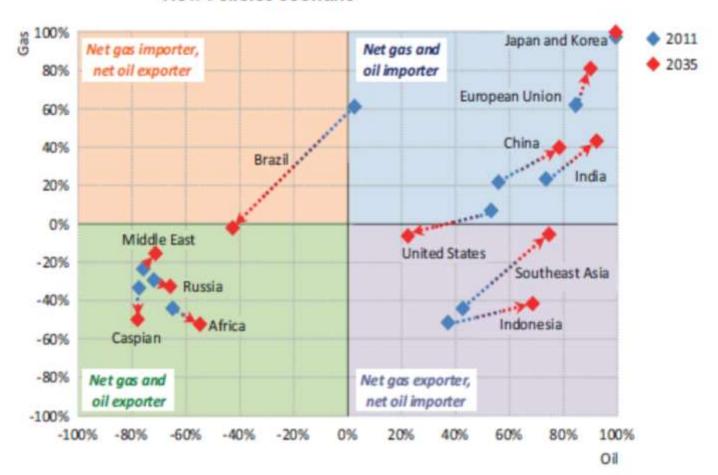
 Average CO₂ emissions generated by new cars in Europe increased during 2017

EU or bust

• There is no such thing as Czech or Austrian energy security, or Czech/Austrian energy. It's EU or bust.

 Europe and East Asia have longterm dependency on supplies of oil and gas – and have to act

Figure 2.12 Net oil and gas import/export shares in selected regions in the New Policies Scenario

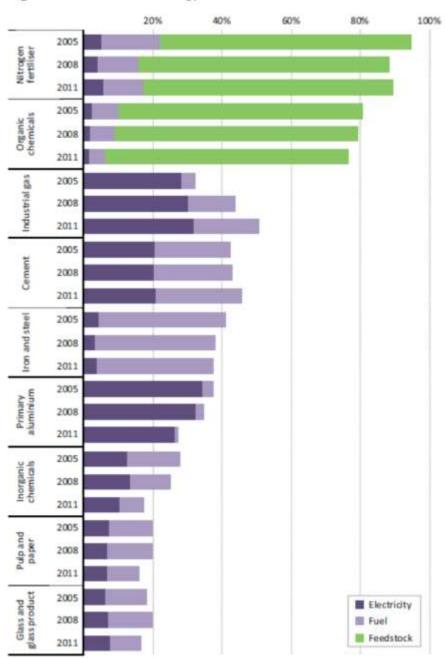


Our challenges

• "Cheap countries": willing to work hard for less, with fewer social and environmental obligations

• "Cheap America": first class science, research, and development + abundant, inexpensive energy

Figure 8.11 > Share of energy in total material costs in the United States

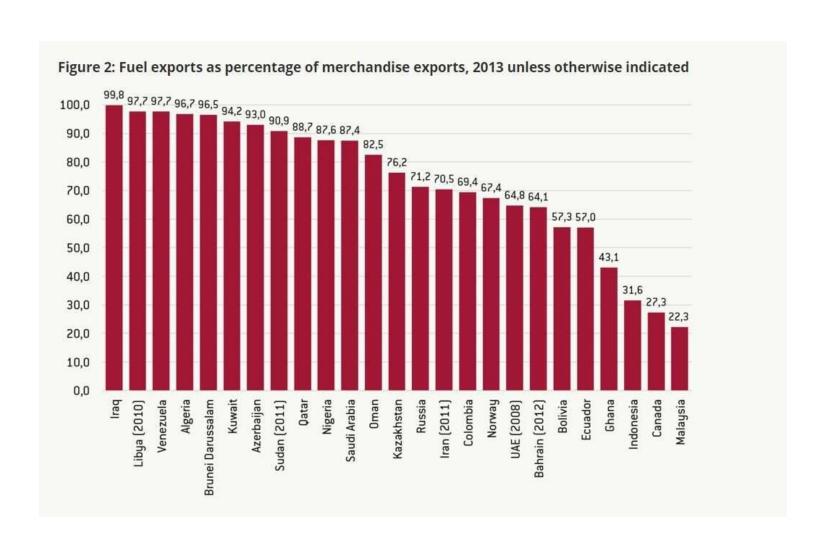


New energy sources

• EU spends roughly **400 billion** euro per year on energy imports

• Replacing these with domestic sources makes economic, social sense

Carbon based life



Angry public

• The **sense of dissatisfaction** with *status quo* is palpable across the West: Brexit, Trump, French elections, Czech elections, Austrian elections...



BBC West Midlands, 11.11.2017 http://www.bbc.com/news/uk-england-birmingham-41953644